

LEASE CANCELLATION RIDER

Tenant name: _____

Property address: _____

This rider is hereby made a part of and incorporated as part of a certain lease agreement dated _____
for the property address above, by and between _____ ("Lessor") and
_____ ("lessee").

THE TERMS AND CONDITIONS OF THIS RIDER SHALL GOVERN OVER THE TERMS AND CONDITIONS OF THE ATTACHED LEASE AGREEMENT.

The lessee shall have the right to terminate this lease on the ____ day of any calendar month during the Lease term by giving the lessor not less than sixty (60) days prior written notice of the lessee's intention to terminate Lease.

The lessee's right to terminate shall only be effective under the following conditions:

1. Not less than sixty (60) days prior written notice to the intended lease expiration.
2. Lessee is not in default of the lease terms and conditions.
3. Lessee shall remit to lessor the sum of _____ as compensation for the cancellation.
4. Fee is to be paid at the time the written notice is given.
5. Cancellation fee shall not be deducted from any security monies on deposit..
6. All rents and late charges are paid in full up to the time of the intended lease expiration.

Lessor: _____

Lessee: _____

Lessee: _____

Date: _____